

FISCAL NOTE

Bill #: SB0438

Title: Allow county park boards to retain interest earnings on deposits

Primary Sponsor: Elliott, J

Status: As Introduced

Sponsor signature

Date

David Ewer, Budget Director

Date

Fiscal Summary

	<u>FY 2006 Difference</u>	<u>FY 2007 Difference</u>
Expenditures:		
General Fund	\$0	\$0
Revenue:		
General Fund	\$0	\$0
Net Impact on General Fund Balance:	\$0	\$0

- | | |
|---|--|
| <input type="checkbox"/> Significant Local Gov. Impact | <input type="checkbox"/> Technical Concerns |
| <input type="checkbox"/> Included in the Executive Budget | <input type="checkbox"/> Significant Long-Term Impacts |
| <input type="checkbox"/> Dedicated Revenue Form Attached | <input type="checkbox"/> Needs to be included in HB 2 |

Fiscal Analysis

ASSUMPTIONS:

1. There is no fiscal impact on the state.

EFFECT ON COUNTY OR OTHER LOCAL REVENUES OR EXPENDITURES:

The Park Fund in a county in which a board of park commissioners exists would experience additional revenue under the provisions of this bill. The fiscal impact on county park fund revenues, however, cannot be readily determined. The impact is directly related to the volume of dollars available for investment and the percentage of return on the investments. Whichever other fund was receiving the interest from the park fund would have a corresponding revenue reduction.